

General information about company	
Scrip code	538943
NSE Symbol	
MSEI Symbol	
ISIN	INE321M01017
Name of the entity	SONAL MERCANTILE LIMITED
Date of start of financial year	01-04-2018
Date of end of financial year	31-03-2019
Reporting Quarter	Yearly
Date of Report	31-03-2019
Risk management committee	Not Applicable

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Wether the listed entity has a Regular Chairperson

No

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of appointment in the current term	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
1	Mr	VIKRAM SHARMA	AMXPS1768G	00243482	Non-Executive - Independent Director	Chairperson		10-12-2009	25-03-2019	112	1	0	0		
2	Mr	NARESH PODDAR	AIBPP9067D	00381066	Non-Executive - Independent Director	Not Applicable		30-05-2018	29-01-2019	8	1	2	2		
3	Mr	VIKRAM GOYAL	AEJPG3087Q	00381115	Executive Director	Not Applicable		23-11-2018			1	0	0		
4	Mr	RAJAN GOYAL	AEJPG1213Q	02600825	Non-Executive - Non Independent Director	Not Applicable		23-11-2018			1	2	0		

Annexure I to be submitted by listed entity on quarterly basis**I. Composition of Board of Directors****Disclosure of notes on composition of board of directors explanatory**

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of appointment in the current term	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
5	Ms	TANISHA BHAGAT	BLWPB7375P	08286425	Non-Executive - Independent Director	Not Applicable		23-11-2018		5	1	2	0		
6	Mr	DEEPAK	APZPD8035Q	07878217	Non-Executive - Independent Director	Not Applicable		26-03-2019		1	1	2	2		

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00381066	NARESH PODDAR	Non-Executive - Independent Director	Chairperson	01-06-2018	29-01-2019	
2	08286425	Tanisha Bhagat	Non-Executive - Independent Director	Member	23-11-2018		
3	02600825	Rajan Goyal	Non-Executive - Non Independent Director	Member	23-11-2018		
4	07878217	DEEPAK	Non-Executive - Independent Director	Chairperson	26-03-2019		
5	00243482	VIKRAM SHARMA	Non-Executive - Independent Director	Chairperson	29-01-2019	25-03-2019	

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00381066	Naresh Poddar	Non-Executive - Independent Director	Chairperson	01-06-2018	29-01-2019	
2	08286425	Tanisha Bhagat	Non-Executive - Independent Director	Chairperson	29-01-2019		
3	02600825	Rajan Goyal	Non-Executive - Non Independent Director	Member	29-01-2019		
4	07878217	DEEPAK	Non-Executive - Independent Director	Member	26-03-2019		
5	00243482	VIKRAM SHARMA	Non-Executive - Independent Director	Member	29-01-2019	25-03-2019	

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00381066	Naresh Poddar	Non-Executive - Independent Director	Chairperson	01-06-2018	29-01-2019	Textual Information(1)
2	08286425	Tanisha Bhagat	Non-Executive - Independent Director	Member	23-11-2018		
3	02600825	Rajan Goyal	Non-Executive - Non Independent Director	Member	23-11-2018		
4	07878217	DEEPAK	Non-Executive - Independent Director	Chairperson	26-03-2019		
5	00243482	VIKRAM SHARMA	Non-Executive - Independent Director	Chairperson	29-01-2019	25-03-2019	

Sr Text Block	
Textual Information(1)	Due to the resignation of Mr. Naresh poddar from the directorship of the Company, the company is in the process of appointing one Independent Director on the board of the Company. Commitees will be re-constituted thereafter.

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00381066	Naresh Poddar	Non-Executive - Independent Director	Chairperson	23-11-2018	29-01-2019	
2	02600825	Rajan Goyal	Non-Executive - Non Independent Director	Member	23-11-2018		
3	00381115	Vikram Goyal	Executive Director	Member	23-11-2018		
4	07878217	DEEPAK	Non-Executive - Independent Director	Chairperson	26-03-2019		
5	00243482	VIKRAM SHARMA	Non-Executive - Independent Director	Chairperson	29-01-2019	25-03-2019	

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					No		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1				
Annexure 1				
III. Meeting of Board of Directors				
Disclosure of notes on meeting of board of directors explanatory				
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date
1	10-10-2018			
2	14-11-2018		34	
3	23-11-2018		8	
4		29-01-2019	66	
5		14-02-2019	15	
6		25-03-2019	38	
7		26-03-2019	0	
8		31-03-2019	4	

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory								
Sr	Name of Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (Yes/No)	Requirement of Quorum met	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings (in number of days)	Name of other committee	Reason for not providing date
1	Audit Committee	14-02-2019	Yes		12-11-2018	93		
2	Nomination and remuneration committee	11-02-2019	Yes		13-11-2018	89		
3	Stakeholders Relationship Committee	01-03-2019	Yes		01-11-2018	119		
4	Risk Management Committee	20-03-2019	Yes		10-11-2018	129		

Annexure 1**V. Related Party Transactions**

Sr	Subject	Compliance status (Yes/No/NA)	If status is No details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	NA	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA	

Annexure 1

VI. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 100 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	VIKRAM GOYAL
2	Designation	Director

Text Block	
Textual Information(1)	The company is in the process of appointing one Independent director on the board to adhere to the compliances of sebi lodr regulations, 2015 w.r..t composition of board and composition of committees

Annexure II**Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)****I. Disclosure on website in terms of Listing Regulations**

Sr	Item	Compliance status (Yes/No/NA)	If status is No details of non-compliance may be given here.	Web address
1	Details of business	Yes		www.sonalmercantile.in
2	Terms and conditions of appointment of independent directors	Yes		www.sonalmercantile.in
3	Composition of various committees of board of directors	Yes		www.sonalmercantile.in
4	Code of conduct of board of directors and senior management personnel	Yes		www.sonalmercantile.in
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		www.sonalmercantile.in
6	Criteria of making payments to non-executive directors	Yes		www.sonalmercantile.in
7	Policy on dealing with related party transactions	Yes		www.sonalmercantile.in
8	Policy for determining material subsidiaries	Yes		www.sonalmercantile.in
9	Details of familiarization programmes imparted to independent directors	Yes		www.sonalmercantile.in

Annexure II**Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)****I. Disclosure on website in terms of Listing Regulations**

Sr	Item	Compliance status (Yes/No/NA)	If status is No details of non-compliance may be given here.	Web address
10	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		www.sonalmmercantile.in
11	email address for grievance redressal and other relevant details	Yes		www.sonalmmercantile.in
12	Financial results	Yes		www.sonalmmercantile.in
13	Shareholding pattern	Yes		www.sonalmmercantile.in
14	Details of agreements entered into with the media companies and/or their associates	NA		
15	New name and the old name of the listed entity	NA		

Annexure II**II. Annual Affirmations**

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is No details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of independence and/or eligibility	16(1)(b) & 25(6)	Yes	
2	Board composition	17(1)	Yes	
3	Meeting of Board of directors	17(2)	Yes	
4	Review of Compliance Reports	17(3)	Yes	
5	Plans for orderly succession for appointments	17(4)	Yes	
6	Code of Conduct	17(5)	Yes	
7	Fees/compensation	17(6)	Yes	
8	Minimum Information	17(7)	Yes	
9	Compliance Certificate	17(8)	Yes	
10	Risk Assessment & Management	17(9)	Yes	

Annexure II

II. Annual Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is No details of non-compliance may be given here.
11	Performance Evaluation of Independent Directors	17(10)	Yes	
12	Composition of Audit Committee	18(1)	Yes	
13	Meeting of Audit Committee	18(2)	Yes	
14	Composition of nomination & remuneration committee	19(1) & (2)	Yes	
15	Composition of Stakeholder Relationship Committee	20(1) & (2)	Yes	
16	Composition and role of risk management committee	21(1),(2),(3), (4)	Yes	
17	Vigil Mechanism	22	Yes	
18	Policy for related party Transaction	23(1),(5),(6), (7) & (8)	Yes	
19	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
20	Approval for material related party transactions	23(4)	NA	

Annexure II

II. Annual Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is No details of non-compliance may be given here.
21	Composition of Board of Directors of unlisted material Subsidiary	24(1)	Yes	
22	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3), (4),(5) & (6)	Yes	
23	Maximum Directorship & Tenure	25(1) & (2)	Yes	
24	Meeting of independent directors	25(3) & (4)	Yes	
25	Familiarization of independent directors	25(7)	Yes	
26	Memberships in Committees	26(1)	Yes	
27	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
28	Disclosure of Shareholding by Non-Executive Directors	26(4)	Yes	
29	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
	Any other information to be provided - Add Notes			

Annexure II		
1	Name of signatory	VIKRAM GOYAL
2	Designation	Director

Annexure II		
III. Affirmations		
Sr	Particulars	Compliance status (Yes/No/NA)
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	Yes
	Any other information to be provided	

Annexure II		
1	Name of signatory	VIKRAM GOYAL
2	Designation	Director

Signatory Details	
Name of signatory	VIKRAM GOYAL
Designation of person	Director
Place	DELHI
Date	16-04-2019

